

New Orleans Municipal Yacht Harbor Management Corporation

BOATHOUSE TRANSFER CHECKLIST

No boathouse can be transferred without the consent of MYHMC. Additionally, there is a 3% transfer fee. Here are the required steps:

1. Send a request that the MYHMC Board pass a Resolution authorizing the transfer, if all other conditions are met. This is done by your sending an email with that request to Info@NOMunicipalHarbor.com.
2. Deliver the following to MYHMC by mail or by placing them in the mailbox at 401 N. Roadway, New Orleans, Louisiana, 70124:
 - (a) Engineering report on the structure;
 - (b) Dimensioned drawing of floor plan;
 - (c) Underwater piling survey;
 - (d) A letter from the purchaser/assignee saying:

“I acknowledge that the boathouse lease being transferred to me expires on December 31, 2030 (or whatever date is applicable). While I am aware that efforts were made to extend the term of that lease, I am also aware that Mayor Nagin decided that he will not sign the extended term boathouse leases (sometimes referred to as the 60 Year Lease). I have not relied on the possibility of extending the term of the boathouse lease in deciding to complete this transfer and I acknowledge that I may not ever secure a lease with a term longer than that stated in the lease that is now being transferred.”
3. You will be notified when (i) the Resolution has been passed and (ii) the documents you have submitted have been determined to be adequate.
4. In order to effectuate an assignment of the boathouse lease you must use one or the other of the two attached forms. One, as you can see, deals with situations where Katrina/Rita damage has been repaired. The other deals with situations where such repairs have not been made.
5. You may not revise the Assignment form. Please advise all attorneys and real estate professionals involved in your transaction of that. It will be a problem for you if they amend these documents, you sign them and then you send them to MYHMC for execution of the Consent only to find all of your paperwork rejected.

6. No one from MYHMC will attend your closing. Instead, you need to send the fully executed Assignment and the 3% transfer fee to MYHMC. If the documents have not been edited and the check is delivered, the Consent will then be executed by MYHMC and returned. The check will then be deposited to the account of MYHMC. You can get the proper address and name with regard to sending the Assignment by communicating through email shortly before your closing. The email address for you to use is: Info@NOMunicipalHarbor.com.

Should you have any questions concerning this process, please reduce them to writing and send them to MYHMC by email at Info@NOMunicipalHarbor.com or contact the President of the Boathouse Owners' Association, Kerry Cuccia, at Kerry P. Cuccia (504) 595-8965 or by email at kerryc@capitald.org.